



VISION 管 略

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ISO launches its new standard ISO 32210 on Sustainable Finance
國際標準化組織 (ISO) 推出全新 ISO 33210 可持續金融標準

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Foster Sustainable Finance and Enhance Climate Resilience

There is a growing recognition of the urgent need to enhance climate resilience to address climate change, perhaps the most important issue of our time. The recent COP 27 reaffirmed the importance of sustainable finance for addressing this issue by supporting global transformation to a low-carbon economy.

Our country has implemented policies to promote green transformation and sustainable finance. In Hong Kong, according to the Budget 2023-2024 and the Policy Address 2022, the SAR Government has stepped up decarbonisation efforts to promote green development, and make our city a leading green financing platform for governments and enterprises on the Mainland and around the globe.

To support the Government's initiatives, we held the HKQAA International Symposium "Sustainable Finance and Climate Resilience • 2022" in December 2022. The purpose of the Symposium was to inspire organisations to think ahead, helping them develop strategies to fulfil regulatory requirements and address climate and sustainability challenges.

We were privileged to welcome regional and international policymakers and business leaders to the event, including Mr Lui Tim Leung, Tim, SBS, JP, Chairman of the Securities and Futures Commission; and Ms Teresa Ko, BBS, JP, Co-vice Chair of the IFRS Foundation.

In this issue of VISION, we are delighted to be able to share Mr Lui's and Ms Ko's keynote remarks. These provide insightful perspectives on climate disclosure frameworks, regulatory development. Moreover, the recently launched ISO 32100 on Sustainable Finance will be prominently highlighted as well. By featuring these articles, we hope to let organisations learn more about regulatory trends and international standards in these areas and encourage them to create a more sustainable and resilient future.

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Developing a Regulatory Framework for Climate Change



Mr Lui Tim Leung, Tim, SBS, JP
Chairman, Securities and Futures Commission

Keynote Remarks at HKQAA International Symposium 2022

Ir Chairman Ho, distinguished guests, ladies and gentlemen,

Good afternoon and thank you for inviting me to speak at your Symposium today. I am very much looking forward to hearing your perspectives on what regulators and the industry are doing to make the economy more sustainable and address the threat of climate change.

This is an urgent need. We can now see the effects of climate change all over the world, and the risks to the financial markets and the broader economy are also increasingly clear. A lot more are needed to be done to ensure a sustainable future.

Combatting climate change has been a top priority for the SFC for several years now. In 2018, we published our Strategic Framework for Green Finance. And just in August 2022, we released our new Agenda for Green and Sustainable Finance, setting out the next steps we will take to build Hong Kong into a green finance hub.

Today, I want to highlight the three priority areas where we are now focusing our efforts.

Firstly, corporate sustainability reporting standards. This first priority is to address investors' needs for accurate and reliable corporate information about climate risks and opportunities.

This information is essential to guide capital to sustainable economic uses and support the growth of green finance. We are now working with the HKEX to develop a regulatory framework for listed companies to disclose decision-useful climate-related information. This framework will be based on the standards proposed by ISSB, which was founded by the International Financial Reporting Standards Foundation. Local adoption of the ISSB climate reporting standard in Hong Kong will have global significance, and will set an example for emerging markets in our region.

We have indeed been conducting soft consultations with Hong Kong listed companies, investor associations and professional bodies to hear their feedback on the ISSB's proposed standards. This has given us a better understanding of the investors' expectations and the potential challenges faced by listed companies.

We are now looking closely at listed issuers' readiness to comply with sustainability reporting requirements. Over the long term, we will work on the development of an assurance framework for sustainability reporting.

Throughout this process, it is very important we keep in mind that many Hong Kong listed companies are Mainland-based. When we consider adopting the ISSB standards, we will need to consider their practical implementation on the Mainland, and adopt a proportionate approach. As always, we have been in close contact with the China Securities Regulatory Commission about this and other issues.

The second issue is about combatting greenwashing. We believe keeping greenwashing in check can help inspire investors' confidence and advance Hong Kong's leading position in asset management.

In recent years, a lot more ESG-related investment products have come onto the market. However, there have been questions about whether they are as green as they claim. To help investors to decide for themselves, we post a list of SFC-authorised ESG funds on our website and also work closely with the Investor and Financial Education Council (IFEC) to raise investors' awareness of sustainability investment. The IFEC provides educational materials and messages on sustainable finance and ESG investing to the general public through online platforms, social media, publicity campaigns and public events.

We also set new requirements for managers of ESG funds to regularly disclose the extent to which they have attained their stated ESG goals. We were one of the first regulators in the region to require fund managers to factor climate risks into their investment and risk management regimes and to make proper disclosure on climate risks. All fund managers of collective investment schemes must now comply with our baseline requirements which cover governance, investment management, risk management and disclosures, and we set higher standards for large fund managers who have resources to do more.



Going forward, the SFC will step up our supervision and monitor the implementation of these measures, and we will stay in close touch with the industry to monitor their progress in meeting these new disclosure requirements.

Thirdly, I want to talk about the carbon market regulatory framework. Our third priority is carbon trading, which can be a very effective way to promote the transition to a greener economy.

In late October 2022, the Stock Exchange launched an international carbon marketplace called Core Climate, which provides transparent trading of voluntary carbon instruments in Asia and beyond. This is indeed a milestone in Hong Kong's development as a global voluntary carbon market, and will help to connect the global capital to climate-related products and opportunities. It will also foster closer cooperation with the Greater Bay Area and the Mainland.

Mainland China's carbon market shows a great deal of promise and a national exchange on multiple local pilot programmes have already been established. Hong Kong can play a strategic role here as a global finance and risk management centre, a regulatory leader in adopting global standards, a mobiliser of capital and a regional certification hub.

So, finally, I would just add that we have been actively supporting the HKSAR Government's work in sustainable finance. The SFC and HKMA co-chair the Green and Sustainable Finance Cross-Agency Steering Group with Financial Services and the Treasury Bureau, Environment Bureau, Insurance Authority, Mandatory Provident Fund Schemes Authority and the Stock Exchange as members.

In late October 2022, the Steering Group announced the Pilot Green and Sustainable Finance Capacity Building Support Scheme. The scheme was unveiled in the SAR Government's 2022-23 Budget to train sustainable finance professionals and build industry capacity. The Steering Group also launched a sustainable finance internship initiative to create opportunities for students. And at the same time, we introduced our own internship programme at the SFC and encouraged licensed intermediaries to follow suit.

The good news is that there is now a strong consensus for meaningful action to be taken to combat climate change. The road ahead may be challenging, but this is the right thing to do for ourselves and the next generation. The SFC will push forward with these and other initiatives and we welcome the industry's interests and cooperation.

Hong Kong has been at the forefront of these efforts, and for this you all should be very proud. We very much share HKQAA's green vision. We commend your efforts in verifying emissions data, net-zero certification, and SME loan green e-assessment, to name just a few of your decarbonisation initiatives.

So, together, we can ensure quality and sustainability for the "Hong Kong brand". Let's work together. Thank you.

Establishment of International Baseline Standards of Sustainability Disclosure for the Financial Markets



Ms Teresa Ko, SBS, JP

Co-vice Chair, IFRS Foundation;
Corporate Partner and China Chairman, Freshfields Bruckhaus Deringer

Keynote Remarks at HKQAA International Symposium 2022

Thank you for inviting me to speak at your International Symposium today. I am going to cover three points – the first is why we need to establish a global baseline of sustainability disclosure, second is what the ISSB is trying to achieve and the third is why the IFRS foundation has been given this task.

Let me start with why we need a global baseline. Sustainability reporting is not new. In fact, over the last 10 years, we have seen a proliferation of frameworks, scorecards and matrices. Investors have been trying to flush out sustainability related information to help with their investment decisions.

Unfortunately, what we have seen is a fragmented landscape of voluntary standards and requirements and this has become increasingly costly and burdensome for corporates, and complex and confusing to investors. The biggest problem, and it's a global problem, is that we still don't have globally consistent, globally comparable, reliable, auditable and decision-useful sustainability related information and data.

At the same time, the demand for comparable sustainability information to facilitate informed investment and economic decisions has never been stronger. This demand has been accelerated by the urgency to transition economies to a net zero world to deal with climate change.

You have also heard that regulators around the world are concerned with serious and rampant greenwashing particularly in ESG related investment products. So following a demand-led process involving a public consultation, the IFRS Foundation was asked by stakeholders to take on sustainability standard setting in addition to financial accounting standard setting and the International Sustainability Standards Board (now commonly known as the ISSB) was formed, last November on the third day of COP26.

So what is ISSB trying to achieve? We knew what we didn't want to be. We didn't want to be a competing standard setter. We didn't want to add to the alphabet soup.

We want to build from existing sustainability disclosure standards. So in drafting the ISSB's first climate disclosure standard we based it on the TCFD recommendations and we enhanced it using materials and contributions from Climate Disclosure Standards Board (CDSB), Sustainability Accounting Standards Board (SASB) and International Integrated Reporting Council (IIRC). In fact, we consolidated leading standard setters and CDSB and Value Reporting Foundation (VRF) which is the result of a merger of SASB and IIRC are integrated into the IFRS Foundation.

ISSB wants to be truly global, interoperable with different jurisdictional requirements and inclusive. We want to focus not only on mature economies but also in emerging economies, large corporations as well as small and medium sized companies and GAAP-agnostic. In other words, not only compatible with IFRS accounting Standards but a baseline that users of say, US GAAP could also choose to follow.

To make sure the global baseline standard is trusted, inclusive and fit for purpose, ISSB has been encouraging widespread participation in the standard setting process. We received 1,400 sets of comments. We also had deep engagement with subject matter experts through many formal and informal engagement.

ISSB board's decision making process is also transparent. Board papers and comment letters are publicly available on the IFRS foundation website. The due process committee which I chair, hears in public.

The ISSB standard is also being developed with assurance in mind and there is a lot that HKQAA can contribute here. I'm pleased to say that there has been significant global momentum. The ISSB's global baseline has international political support from the G7, G20, IOSCO, the Financial Stability Board and Finance Ministers and Central Bank Governors from over 40 jurisdictions.



At COP27 this year (2022), it was announced that the Carbon Disclosure Project will incorporate the ISSB climate disclosure standard into its environmental disclosure platform from 2024. This will extend its reach to over 18,000 voluntary users around the world. And Nigeria, Africa's largest economy, announced it will adopt ISSB's sustainability standards when they are issued in 2023.

ISSB's climate disclosure standards S2 proposes to require not only Scope 1, 2 but also scope 3 emissions as well as climate-related scenario analysis and "financed" and "facilitated" emissions. So that greenhouse gas emissions from asset managers, commercial banks, insurers and investment banks from their lending, investments and financing activities will all have to be disclosed.

Research has shown that in financial institutions Scope 3 accounts for 99.98% of their emissions. So requiring scope 3 will help to understand their funding exposure and transition risk.

We want as many people as is possible to be able to use the ISSB standard, so ISSB will not stop at standard setting and is deeply focused on implementation. It is also focused on capacity building globally and it also wants sustainability reporting to be digital from day one.

So why was the IFRS Foundation asked to do this? Like HKQAA, IFRS Foundation is also a not-for-profit organization, established 20 years ago to converge national accounting standards and to develop high quality, understandable, enforceable and globally accepted accounting standards. The IFRS Standards have become the de facto global language for financial statements and are now required to be used by 144 jurisdictions around the world.

We are a public interest organisation focused on investor and capital market participants needs and our purpose is to empower people with the right information to support better economic and investment decision making.

We have a 3 tiered governance structure, 2 full time independent standard setting boards, the IASB responsible for accounting standards and the new ISSB and 22 trustees of the IFRS Foundation who are responsible for strategy, governance, oversight and funding. We, the trustees are accountable to a monitoring board of senior representatives from global public sector authorities, such as IOSCO, China's MOF, US's SEC and UK's FCA.

Now you can see that it is the IFRS Foundation's track record and standard-setting expertise, the trust from investors, private and public bodies, our transparency and rigorous public engagement, consultation and due process and our relationships with global regulators and governments that has led to being entrusted with this very important and urgent task of developing a global baseline of sustainability disclosure standards.

So what is next? In terms of timing, the ISSB's aim is to complete deliberations around the end of this year and issue the final General Requirements S1 and Climate Disclosure Standards S2 as early as possible in 2023.

International Organisation of Securities Commissions (IOSCO), has been guiding and supporting the ISSB's work. IOSCO will review the two standards once finalised for potential endorsement – which would encourage their widespread adoption hopefully around the world.

The financial pressure to transition to a net zero economy is huge. Under the Net Zero 2050 scenario put together by a group of central banks and supervisors for greening the financial system (NGFS), it is estimated that around US\$9.2 trillion per year on average will need to be spent on physical assets for energy and land-use systems from 2020 to 2050, out of which US\$3.1 trillion will need to be spent in Asia. A global baseline is imperative to ensure proper allocation of capital and funding towards this transition.

I know a lot of work has been done and is being done, to get Hong Kong ready for the ISSB's climate disclosure standard.

As an international financial centre and one of the world's largest IPO venues, we should position ourselves as a centre for green and sustainable finance. Aligning with global standards and international best practices will be key to realising this vision. So please continue to support the work of the ISSB. This is an exceptional opportunity to make impactful change.

Finally, I would like to commend the professionals at HKQAA in your quality and dedicated assessments and certification work. I'm sure you will be one of the busiest people in town now that net zero certification and emission data are in high demand.



Let's all work together to make Hong Kong a leader in the adoption and implementation of the ISSB's climate disclosure standard regionally and globally.

Editor's note : At the meeting on 16 February 2023, the ISSB agreed that its initial IFRS Sustainability Disclosure Standards, S1 and S2, will become effective starting January 2024.

(Source : <https://www.ifrs.org/news-and-events/news/2023/02/issb-ramps-up-activities-to-support-global-implementation-ahead-of-issuing-inaugural-standards-end-q2-2023/>)

ISO Launches its New Standard ISO 32210 on Sustainable Finance

Introduction

Financial services are currently estimated to represent up to 20% of the global economy - a huge sector that is characterized by many varying segments. Each has a vital role to play in the transition to a sustainable global society, and together they need to address challenges that include economic stability, eradication of poverty, reduction of inequality, climate change, environmental degradation, prosperity and societal stability. In order to support such sustainability initiatives, ISO's Technical Committee TC 322 recently published its first International Standard "Sustainable finance — Guidance on the application of sustainability principles for organizations in the financial sector" in October 2022.

According to TC322's Business Plan, "Sustainable Finance" includes not only financing itself, but also the related institutional and market arrangements that contribute to the achievement of strong, sustainable, balanced and inclusive economic activity, supporting the framework of the United Nations Sustainable Development Goals (SDGs) and addressing climate change. Recent estimates suggest that achieving the UN SDGs by 2030 will require doubling investment flows from 2020 levels to almost US\$10 trillion each year, representing a significant scaling up of capital flows and the sector's capacity to practice sustainable finance.

ISO 32210:2022 Structure and Content

ISO 32210 sets out principles and practices to support financial organizations to enable positive environmental and social outcomes, risk mitigation and to be able to deliver sustainable value. It has been designed to be flexible, allowing any financial organization to apply its guidance, according to their individual scale, activities, geographical presence and ambitions. Organizations at different stages of integration of sustainability within their operations can apply all or parts of the principles and guidance, depending on their current situation and degree of operational capability.



Clause 4.1 of ISO 32210 explains the core model, which is built around 7 principles (shown schematically Figure 1), to support the financial organization's activities, products and services and to promote the achievement of sustainable outcomes.

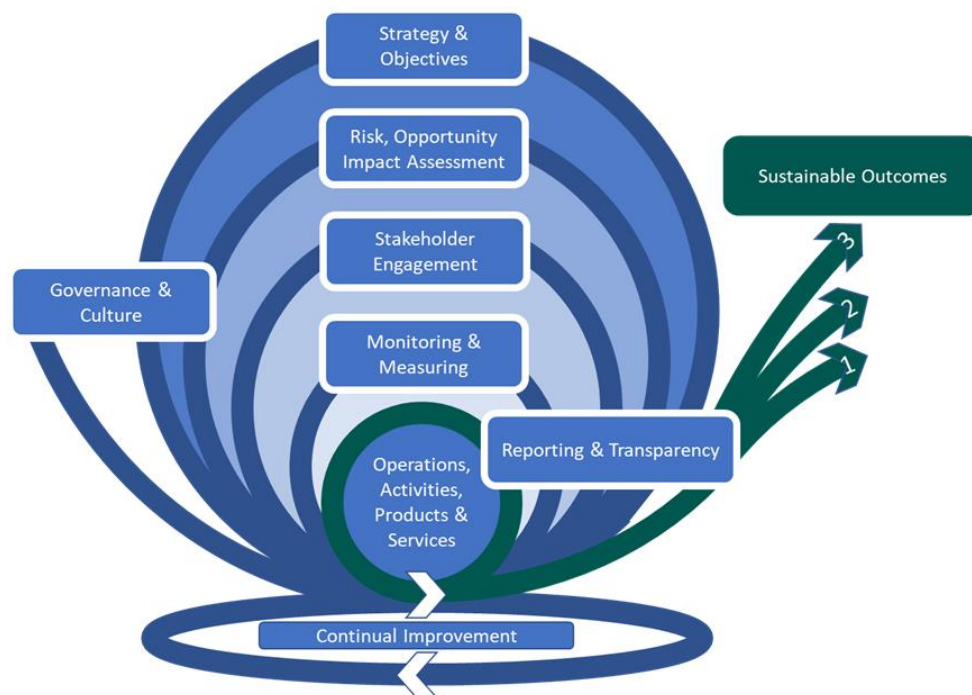


Figure 1 (taken from ISO 32210) :

<https://committee.iso.org/sites/tc322/home/projects/ongoing/ongoing-1.html>

These principles are explained in detail in the remainder of Clause 4 as follows

- 4.2) Governance and culture
- 4.3) Strategy alignment and objectives
- 4.4) Risk and Opportunity management and Impact assessment
- 4.5) Stakeholder engagement
- 4.6) Monitoring, measuring and metrics
- 4.7) Reporting, transparency and assurance
- 4.8) Continual improvement and enhancing ambition

Clause 5 then provides examples and recommendations for the implementation of these principles.

Organizations can begin by addressing key elements of the principles starting initially with “Governance and culture” and “Strategy alignment and objectives”, and then progressing gradually through the other Principles, noting the periodic key reporting and output recommended under the principle of “Reporting and transparency”. After applying the first six principles, they can then use the concept of “Continual Improvement and Enhancing Ambition” to further improve their sustainability performance and outcomes.

Conclusions

Sustainable finance has an extremely important role to play in the context of the UN's 2030 Sustainable Development Goals (SDGs), and the newly published ISO 32210 will contribute to achieving greater clarity and confidence in the various sustainable financing initiatives that are available. HKQAA has been actively participating in the work of TC322, and is well-placed to assist clients in the implementation of the ISO 32210 guidance.



HKQAA Symposium

Sustainable Finance and Climate Resilience•2022

The Hong Kong Quality Assurance Agency (HKQAA) hosted its annual international symposium today at Island Shangri-La, Hong Kong. Themed "Sustainable Finance and Climate Resilience". The event had the Hon John KC Lee, GBM, SBS, PDSM, PMSM, Chief Executive of the Hong Kong Special Administrative Region, as the officiating guest, and brought together international and regional policymakers and business leaders to share valuable insights.



The Hon John KC Lee, GBM, SBS, PDSM, PMSM, The Chief Executive of the HKSAR, was the officiating guest of the HKQAA Symposium 2022.



The Hon John KC Lee, GBM, SBS, PDSM, PMSM, The Chief Executive of the HKSAR (middle); Ir C S Ho, Chairman of HKQAA (second from right); Mr Simon Wong Ka Wo, BBS, JP, Deputy Chairman of HKQAA (second from left); Sr Lam Kin Wing Eddie (first from right) and Dr Michael P H Lam, Chief Executive Officer of HKQAA (first from left) at the HKQAA International Symposium 2022

Sustainable finance and climate resilience have become important strategies and policies for governments worldwide, and are highly valued by the commercial and financial sectors. As one of the leading assessment organisations and pioneers in promoting sustainable development in the region, HKQAA invited leaders, experts and academics from the Greater Bay Area and overseas to participate in this international exchange event, where regulatory trends and the latest development in the capital market were discussed to echo the United Nations and Government strategies.



Gather international elites and leaders to explore regulatory and development trends

Respected speakers of this year's Symposium include Mr Lui Tim Leung, Tim, SBS, JP, Chairman, Securities and Futures Commission; Ms Teresa Ko, BBS, JP, Co-vice Chair, IFRS Foundation; Dr Jeffrey Hales, Board Member, International Sustainability Standards Board; Mr Andrew Ferguson, Chief Executive Officer, Asia Pacific Loan Market Association; Mr Shiqing Tong, Deputy Director General, Guangdong Municipal Financial Regulatory Bureau; and Dr Nina Seega, Director, Research for Sustainable Finance, University of Cambridge Institute for Sustainability Leadership. Additionally, Ms Glenda So, Co-Head of Markets, Hong Kong Exchanges and Clearing Limited, shed light on the development of the carbon trade market.

The symposium was held in a hybrid format to meet the needs of the local and overseas audience, attracting online and offline participation of over 1,000 senior executives from government departments, regulatory organisations, Chinese and foreign banking and financial institutions, business associations, academic institutions and green groups. The event was also attended by the consul generals and consul of trade from some Asian countries in Hong Kong.

Ir C.S. Ho, Chairman of the HKQAA, said, "We believe the Symposium will inspire organisations to think ahead, helping them develop strategies to fulfil regulatory requirements, address climate and sustainability challenges, and grasp opportunities in commercial and financial markets. Our ultimate goal is to facilitate a collective effort which will move us towards achieving the Sustainable Development Goals."



Group photo with the HKQAA Governing Council members, Green and Sustainable Finance Certification Scheme Technical Committee member, guest speakers, consul generals and consuls of trade from Asian countries in Hong Kong, as well as leaders of regulatory organisations and renowned associations.

Develop new initiatives to align with Government climate change strategies

HKQAA has been striving to help the commercial and financial sectors to enhance sustainability performance, aiming to shape a sustainable business and investment environment. Apart from participating in the development of ISO international standards for green and sustainable finance, it launched verification services for sustainability reports and greenhouse gas emissions, assessment and rating services for the Hang Seng Corporate Sustainability Index Series, and rolled out the Green and Sustainable Finance Certification Scheme and Net-Zero Certificate Scheme to actively support Government policies.

Ir Ho added, "Additionally, to support the promotion of the climate risk disclosure regulatory requirements set out by the Hong Kong Monetary Authority and the Securities and Futures Commission, HKQAA is now developing a series of new initiatives, which will assist financial institutions and organisations to prepare for the fulfilment of these requirements. We will also launch new services to facilitate and support carbon market development in Hong Kong, in alignment with the Government's strategy of strengthening Hong Kong as a regional green and sustainable finance hub."



Group photo with green and sustainable finance issuers, banks and financial institutions.

Recognise green and sustainable finance issuer institutions and service providers

At the Symposium, the ceremony for the "Hong Kong Green and Sustainable Finance Awards 2022" was held. The Awards aims to encourage organisations to promote green and sustainable finance, carbon neutrality, climate risk disclosure and ESG disclosure for the sustainable development of businesses and society, and commend their efforts and contributions. This year, 58 companies, banks and financial service institutions from Hong Kong, Mainland China and overseas were honoured. For details, please refer to the awardee list in the appendix. Dr Michael P. H. Lam, Chief Executive Officer of HKQAA, expected these organisations would play a leading role in encouraging more industry members to contribute to the betterment of the environment and society. In future, HKQAA will continue to provide solutions to the business and financial sectors and society, to help them meet new challenges and jointly build a sustainable future.



Mr Lui Tim Leung, Tim, SBS, JP
Chairman,
Securities and Futures Commission



Ms Teresa Ko, BBS, JP
Co-vice Chair, IFRS Foundation;
Corporate Partner and China Chairman, Freshfields
Bruckhaus Deringer



Dr Jeffrey Hales, PhD
Board Member, International Sustainability
Standards Board; Former Chair, Sustainability
Accounting Standards Board; Charles T.
Zlatkovich Centennial Professor of Accounting,
University of Texas at Austin



Mr Andrew Ferguson
Chief Executive Officer,
Asia Pacific Loan Market Association



Mr Shiqing Tong
Deputy Director General,
Guangdong Municipal Financial Regulatory Bureau



Ms Glenda So
Co-Head of Markets,
Hong Kong Exchanges and Clearing Limited



Dr Nigel H Croft
Associate Technical Director of HKQAA;
Chair, ISO Joint Technical Coordination Group for
Management System Standards; Member of ISO
Strategic Advisory Group on ESG



Dr Nina Seega
Director,
Research for Sustainable Finance,
University of Cambridge Institute for Sustainability
Leadership



Top, left to right: Mr Donald Lam, Head of Commercial Banking, Hang Seng Bank Limited; Mr Ron Domanico, President, Capital and Sustainability, Brink's; Ms Daphne Wat, Deputy Chief Executive, China Construction Bank (Asia) Corporation Limited; Mr He Xin, Deputy General Manager, CMB Wing Lung Bank Limited; Mr Chen Xian, Deputy Chief Executive, Industrial Bank Co., Ltd. Hong Kong Branch, were the guest speakers.

Please click [here](#)
to view the **Symposium Highlights**

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Outstanding Award for Green and Sustainable Finance

*Listed in no particular order

Company Name	Award Name
Agricultural Bank of China Limited Hong Kong Branch	Outstanding Award for Green and Sustainable Bond Issuer (Banking Industry) - Visionary Green Bond Framework
	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Chemical Pesticides and Seeds) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in Climate Disclosure Planning
	Pioneering Organisation in ESG Disclosure Enhancement
Airport Authority Hong Kong	Outstanding Award for Green and Sustainable Bond Issuer (Infrastructure) - Largest Single Green Bond
	Pioneering Organisation in Climate Disclosure Planning
Bank of China (Hong Kong) Limited	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Transition Trade Finance Service) - Visionary Green Transition Loan Framework
	Outstanding Award for Green and Sustainable Loan Facilitator (Greater Bay Area Enterprises) - Largest Amount of Sustainability-linked Loans
	Outstanding Award for Green and Sustainable Bond Lead Manager (Financial Investment Industry) - Largest Amount of Green Bonds
	Outstanding Award for Green and Sustainable Bond Facilitator (Financial Investment Industry) - Visionary Blue Bond Framework
	Pioneering Organisation in Climate Disclosure Planning
	Pioneering Organisation in ESG Disclosure Enhancement
Bank of Communications (Hong Kong) Limited	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Property Management Industry) - Visionary Sustainability-linked Loan Performance Metrics
	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Shipping Industry) - Visionary Green Loan Framework
	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Mining Industry) - Visionary Green Loan Framework
	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Properties Investment Industry) - Visionary Sustainability-linked Loan Performance Metrics
Barclays Bank PLC	Outstanding Award for Green and Sustainable Bond Lead Manager (Public Utility) - Largest Single Green Bond
Brink's Cash Solutions (Hong Kong) Limited	Outstanding Award for Green and Sustainable Loan Issuer (Cash Management Solutions Industry) - Visionary Green Loan Framework
	Pioneering Organisation in ESG Disclosure Enhancement

Outstanding Award for Green and Sustainable Finance

*Listed in no particular order

Company Name	Award Name
Cathay United Bank Co., Limited	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Textile Industry) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in Climate Disclosure Planning
CCB International Capital Limited	Outstanding Award for Green and Sustainable Bond Lead Manager (Rail Transit Service) - Visionary Green Bond Framework
	Pioneering Organisation in ESG Disclosure Enhancement
China CITIC Bank International Limited	Outstanding Award for Green and Sustainable Bond Lead Manager (Local Government Financing Vehicle) - Visionary Sustainability Bond Framework
China Construction Bank (Asia) Corporation Limited	Outstanding Award for Green and Sustainable Bond Lead Manager (Belt and Road Clean Energy Project Banking Service) - Largest Single Green Bond
	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Integrated Medical Service) - Visionary Sustainability-linked and Social Loan Framework
	Outstanding Award for Green and Sustainable Loan Facilitator (ESG Banking Service) - Greatest Number of Sustainability-linked and Social Loans
	Pioneering Organisation in Green and Sustainable Loan Service (ESG Banking Service) - Visionary Sustainability-linked and Social Loan Framework
	Pioneering Organisation in Climate Disclosure Planning
	Pioneering Organisation in ESG Disclosure Enhancement
	Management Award for Net-Zero Contribution (All Operations) - Showcase Carbon Disclosure Performance
	Visionary Organisation in ESG Management - Met-Zero and Business Resilience & Community Contribution
China Everbright Bank Co., Ltd., Hong Kong Branch	Outstanding Award for Green and Sustainable Loan Facilitator (Chemical Pesticides and Seeds) - Visionary Sustainability-linked Loan Performance Metrics
	Outstanding Award for Green and Sustainable Bond Lead Manager (Financial Industry) - Visionary Green Bond Framework
China Forestry International Resource Company Limited	Management Award for Net-Zero Contribution (All Operations) - Visionary Blueprint towards Net-Zero
China Forestry Group Corporation	Pioneering Organisation in ESG Disclosure Enhancement
China Gas Holdings Limited	Outstanding Award for Green and Sustainable Loan Issuer (Public Utilities) - Visionary Social Loan Framework
	Pioneering Organisation in Climate Disclosure Planning
China International Capital Corporation Hong Kong Securities Limited	Outstanding Award for Green and Sustainable Bond Lead Manager (Local Government Projects) - Visionary Blue and Sustainability Bond Framework

Outstanding Award for Green and Sustainable Finance

*Listed in no particular order

Company Name	Award Name
China Minsheng Banking Corp., Ltd., Hong Kong Branch	Outstanding Award for Green and Sustainable Bond Lead Manager (Banking Industry) - Visionary Green Bond Framework
	Pioneering Organisation in Climate Disclosure Planning
China Power International Development Limited	Outstanding Award for Green and Sustainable Loan Issuer (Integrated Power Energy Industry) - Visionary Green Loan Framework
	Pioneering Organisation in ESG Disclosure Enhancement
China Risun Group Limited	Outstanding Award for Green and Sustainable Loan Issuer (Basic Materials Industry) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in ESG Disclosure Enhancement
CMB Wing Lung Bank Limited	Outstanding Award for Green and Sustainable Bond Lead Manager (Greater Bay Area Corporate) - Visionary Green Bond Framework
CNGR Advanced Material Co., Ltd	Outstanding Award for Green and Sustainable Bond Issuer (Advanced Material Industry) - Visionary Green Bond Framework
	Pioneering Organisation in Climate Disclosure Planning
Coöperatieve Rabobank U.A., Hong Kong Branch	Outstanding Award for Green and Sustainable Loan Facilitator (Dairy Industry) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in Climate Disclosure Planning
Crédit Agricole Corporate and Investment Bank	Outstanding Award for Green and Sustainable Loan Facilitator (Global Financing Service) - Greatest Number of Green and Sustainability-linked Loans
	Pioneering Organisation in Climate Disclosure Planning
CTBC Bank Co., Ltd.	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Private Investment Industry) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in ESG Disclosure Enhancement
Emperor International Holdings Limited	Outstanding Award for Green and Sustainable Loan Issuer (Real Estate Industry) - Visionary Green Loan Framework
	Pioneering Organisation in ESG Disclosure Enhancement
ENN Energy Holdings Limited	Outstanding Award for Green and Sustainable Bond Issuer (Clean Energy) - Largest Single Green Bond
	Pioneering Organisation in ESG Disclosure Enhancement
Fubon Bank (Hong Kong) Limited	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Renewable Energy Industry) - Visionary Green Loan Framework
	Pioneering Organisation in Climate Disclosure Planning

Outstanding Award for Green and Sustainable Finance

*Listed in no particular order

Company Name	Award Name
Haitong International Securities Group Limited	Outstanding Award for Green and Sustainable Bond Lead Manager (Local State-owned Enterprises) - Largest Amount of Green and Sustainability Bonds
	Pioneering Organisation in ESG Disclosure Enhancement
Hang Seng Bank	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Greater Bay Area Corporate) - Visionary Green Loan Framework
	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Greater Bay Area Corporate) - Visionary Sustainability-linked Loan Performance Metrics
	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Manufacturing Industry) - Visionary Sustainability-linked Loan Performance Metrics
	Outstanding Award for Green and Sustainable Loan Facilitator (Renewable Energy Industry) - Visionary Green Loan Framework
	Pioneering Organisation in Climate Disclosure Planning
	Pioneering Organisation in ESG Disclosure Enhancement
Hysan Development Company Limited	Outstanding Award for Green and Sustainable Loan Issuer (Real Estate Industry) - Visionary Green Loan Framework
	Pioneering Organisation in ESG Disclosure Enhancement
Industrial and Commercial Bank of China Limited	Outstanding Award for Green and Sustainable Bond Issuer (Banking Industry) - Largest Amount of Carbon Neutrality Themed Green Bonds
	Pioneering Organisation in ESG Disclosure Enhancement
Industrial and Commercial Bank of China Limited, Hong Kong Branch	Outstanding Award for Green and Sustainable Bond Issuer (Banking Industry) - Largest Single Carbon Neutrality Themed Green Bond
	Pioneering Organisation in ESG Disclosure Enhancement
Industrial and Commercial Bank of China (Asia) Limited	Pioneering Organisation in Green and Sustainable Deposit Service (Banking Industry) - Visionary Green Deposit Framework
Industrial Bank Co., Ltd. Hong Kong Branch	Outstanding Award for Green and Sustainable Bond Lead Manager (Transportation Industry) - Largest Amount of Green Bonds
	Outstanding Award for Green and Sustainable Bond Issuer (Hong Kong Commercial Bank CGT-aligned Financing Project) - Largest Single Green Bond
	Pioneering Organisation in Climate Disclosure Planning
	Outstanding Award for Green and Sustainable Loan Issuer (China Commercial Real Estate Industry) - Visionary Green Loan Framework
Joy City Property Limited	Pioneering Organisation in ESG Disclosure Enhancement
	Outstanding Award for Green and Sustainable Loan Issuer (Dairy Industry) - Visionary Sustainability-linked Loan Performance Metrics

Outstanding Award for Green and Sustainable Finance

*Listed in no particular order

Company Name	Award Name
Leo Paper Group (Hong Kong) Limited	Outstanding Award for Green and Sustainable Loan Issuer (Printing & Communication Industry) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in Climate Disclosure Planning
Mitsubishi HC Capital Management (China) Limited	Outstanding Award for Green and Sustainable Loan Issuer (Financial Industry) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in ESG Disclosure Enhancement
Natixis	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Agriculture & Food Industry) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in Climate Disclosure Planning
Oriental Fleet LNG 03 Limited	Outstanding Award for Green and Sustainable Loan Issuer (Shipping Industry) - Visionary Green Loan Framework
OCBC Bank	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Real Estate Conglomerates) - Visionary Sustainability-linked Loan Performance Metrics
	Outstanding Award for Green and Sustainable Loan Facilitator (Greater China Corporates - Energy Transition) - Visionary Green Loan Framework
	Pioneering Organisation in Climate Disclosure Planning
PetroChina International (Hong Kong) Corporation Limited	Outstanding Award for Green and Sustainable Loan Issuer (Oil & Natural Gas) - Visionary Green Transition Loan Framework
Standard Chartered Bank (Hong Kong) Limited	Outstanding Award for Green and Sustainable Bond Lead Manager (Quasi-government Corporation) - Largest Single Social Bond
	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Culture & Museum) - Visionary Sustainability-linked Loan Performance Metrics
	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Private Equity) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organization in Green and Sustainable Finance Service (Financial Institutions) - Visionary Transition Finance Framework
	Pioneering Organisation in Climate Disclosure Planning
	Pioneering Organisation in ESG Disclosure Enhancement
	Pioneering Organisation in ESG Disclosure Enhancement
Sumitomo Mitsui Banking Corporation Hong Kong Branch	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Public Sector) - Visionary Sustainability-linked Loan Performance Metrics
Sunlight Real Estate Investment Trust	Outstanding Award for Green and Sustainable Loan Issuer (Real Estate Investment Trust Industry) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in ESG Disclosure Enhancement
Syngenta Group (HK) Holdings Company Limited	Outstanding Award for Green and Sustainable Loan Issuer (Chemical Pesticides and Seeds) - Largest Single Sustainability-linked Loan
	Outstanding Award for Green and Sustainable Loan Issuer (Chemical Pesticides and Seeds)
	- Visionary Sustainability-linked Loan Performance Metrics

Outstanding Award for Green and Sustainable Finance

*Listed in no particular order

Company Name	Award Name
Texhong International Group Limited	Outstanding Award for Green and Sustainable Loan Issuer (Textile Industry) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in ESG Disclosure Enhancement
The Bank of East Asia, Limited	Outstanding Award for Green and Sustainable Loan Facilitator (Printing & Communication Industry) - Visionary Sustainability-linked Loan Performance Metrics
The Hongkong and Shanghai Banking Corporation Limited	Outstanding Award for Green and Sustainable Loan Structuring Advisor (Medical & Healthcare Industry) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in Green and Sustainable Lending Service (Transportation Financing) - Visionary Green Vehicle Themed Lending Product Framework
Towngas Smart Energy Company Limited	Outstanding Award for Green and Sustainable Bond Issuer (Smart Energy) - Largest Single Sustainability-linked Bond
The Hong Kong and China Gas Company Limited	Pioneering Organisation in ESG Disclosure Enhancement
United Overseas Bank Limited Hong Kong Branch	Outstanding Award for Green and Sustainable Loan Facilitator (Electronic Components Manufacturing Industry) - Visionary Green Loan Framework
	Outstanding Award for Green and Sustainable Loan Facilitator (Real Estate Industry) - Visionary Green Loan Framework
Vinda International Holdings Limited	Outstanding Award for Green and Sustainable Loan Issuer (Fast Moving Consumer Goods Industry) - Visionary Sustainability-linked Loan Framework
	Pioneering Organisation in ESG Disclosure Enhancement
West Kowloon Cultural District Authority	Outstanding Award for Green and Sustainable Loan Issuer (Art & Cultural Project) - Visionary Sustainability-linked Loan Performance Metrics
Yuexiu REIT Asset Management Limited	Outstanding Award for Green and Sustainable Loan Issuer (Real Estate Investment Trust Funding) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in Climate Disclosure Planning
Yunnan Energy Investment (HK) Co. Limited	Outstanding Award for Green and Sustainable Loan Issuer (Renewable Energy Industry) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in ESG Disclosure Enhancement
Zhongyu Energy Holdings Limited	Outstanding Award for Green and Sustainable Loan Issuer (Integrated Energy Service) - Visionary Sustainability-linked Loan Performance Metrics
	Pioneering Organisation in ESG Disclosure Enhancement
Zijin International Capital Company Limited	Outstanding Award for Green and Sustainable Loan Issuer (Mining Industry) - Visionary Green Loan Framework
Zijin Mining Group Company Limited	Pioneering Organisation in ESG Disclosure Enhancement



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2. 申請機構的有關人士必須持有香港居民身份證，並於提交開戶申請、成功完成電子身份驗證及電子簽署時需身處香港，才能享用遙距開戶服務。恒生銀行有限公司對申請機構申請遙距開戶之資格擁有最終決定權及絕對酌情權。

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1. For eligible customer(s), the Biz Virtual+ Account can be opened in as fast as 3 business days upon performing e-Sign by customer. Customer(s) will receive a SMS notification for e-Sign after the (1) satisfactory review of the documents submitted, (2) successful completion of digital ID verification and (3) completion of Know Your Customer ("KYC") call(s). For customers requiring a face-to-face appointment at Business Banking Center(s) (if applicable), an appointment will be arranged based on the latest availability.
2. To enjoy remote account opening service, the applicant's connected party(ies) must hold a Hong Kong Identity Card. Also, the applicant's connected party(ies) has/ have to be physically located in Hong Kong when submitting the application, completing digital ID verification and e-Sign successfully. The eligibility of applicants for remote account opening is subject to the final and absolute discretion of Hang Seng Bank Limited.



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Thank you Hong Kong Quality Assurance Agency for recognizing our sustainability initiatives. We are honored and humbled, and remain dedicated to finding ways to increase efficiency and reduce waste to protect the environment for future generations.

(Left) Brink's is introducing vehicles with solar panels to help reduce consumption of fuel and decrease emissions.



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—— 建行(亞洲)企業綠色金融綜合方案 ——

為積極推動綠色及可持續金融的發展，建行(亞洲)推出一系列企業綠色金融產品及服務，讓企業客戶可透過不同方案參與及支持可持續發展、低碳環保及能抵禦氣候變化的項目，從而促進低碳經濟轉型，為實現綠色未來出力。



1. 綠色存款*



2. 綠色貸款



3. 綠色債券



4. 綠色金融團隊

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*註: 起存金額為100萬港元(或美元及人民幣等值)，持續存款期為3個月。綠色存款受香港存款保障計劃保障。
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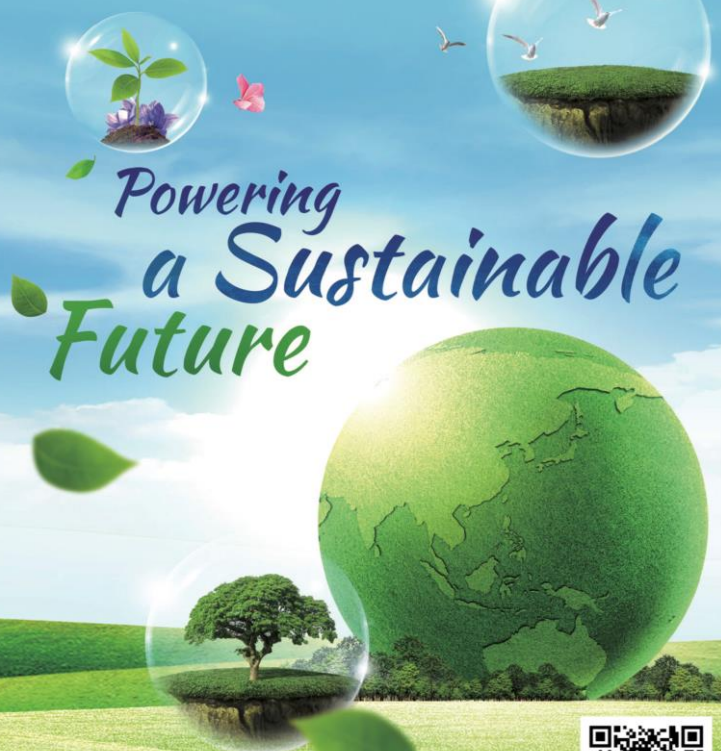
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International focus on corporate sustainability – encompassing environmental, social and corporate governance – has risen dramatically in recent years. Sustainability investment is growing across the globe as investors diversify their investments to increasingly focus on those companies that perform strongly with regard to corporate sustainability.

Hang Seng Indexes provides related benchmarks for sustainability investments in Hong Kong and mainland China as follows:

- Hang Seng Corporate Sustainability Index Series
- HSI ESG Index
- HSCEI ESG Index
- Hang Seng ESG 50 Index
- HSI ESG Enhanced Index
- HSCEI ESG Enhanced Index
- HSI Low Carbon Index
- Hang Seng Climate Change 1.5°C Target Index



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- 故宮文化博物館
- 將軍澳入境事務處總部



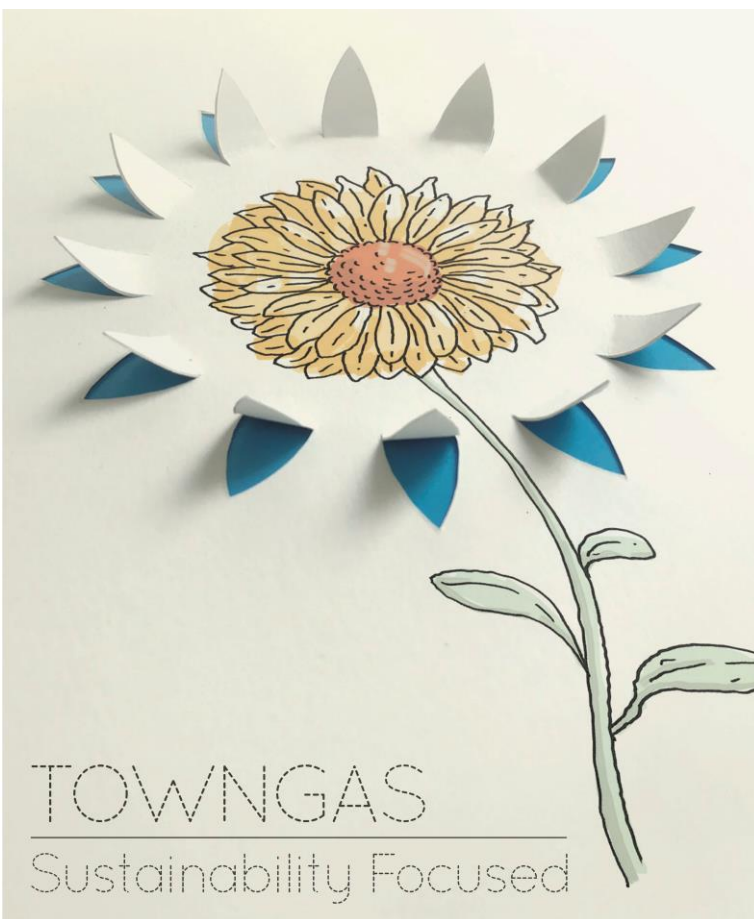
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服務國家“一帶一路”建設



<https://www.hkqaa.org/symposium2022>



Interview with New Deputy Chairman Sr Lam Kin Wing, Eddie

Sr Lam Kin Wing, Eddie has served on the Governing Council of the HKQAA for many years. He joined the Council again in 2021 and became Deputy Chairman of the Agency last November. We are delighted to interview him for this issue of VISION.



VISION (V): Why did you join the Governing Council of HKQAA? As the new Deputy Chairman, what are your expectations of HKQAA?

Sr Lam (L): Over the years, much of the HKQAA's work has been related to the construction industry. In 2013, I was invited to join the Governing Council as a representative of the Hong Kong Construction Association. With the rapid growth of the construction industry in recent years, I was invited to join the Governing Council again last year. My relationship with HKQAA is therefore long standing. I am honoured to be able to serve on the Governing Council as Deputy Chairman and feel deeply that the responsibility is momentous. Through the Agency, I will strive to help the construction and other industries to continuously enhance their performance and management, and promote sustainable development to create greater benefits for the community.

V: What challenges and opportunities do you think the construction industry is facing today? How is the industry responding? And how can the Agency contribute to the development of the local industry?

L: The construction industry is facing multi-faceted challenges and opportunities. The shortage of frontline workers, professionals and management personnel has persisted for many years. In response to the human resources shortage, the industry is using technology and new construction methods to upgrade production efficiency. In addition, safety has always been the industry's primary concern, and abundant resources will continue to be put in to enhancing construction safety.

Another important point is that contractors are attaching more importance to the concept of ESG (environmental, social and governance considerations) and have begun to integrate this into their core operations strategy with a view to fulfilling their social responsibilities. To support the construction industry in coping with these challenges and trends, the Agency is hoping to align with their needs and development. We will provide brand new solutions and conformity assessment services in Building Information Modeling (BIM), Modular Integrated Construction (MiC), as well as Connected Data Environment (CDE) and other areas. These will drive improvement in the industry and bring about digital transformation.

V: You are currently the President of the Hong Kong Construction Association, the Chairperson of the Construction Industry Training Board, a member of the Construction Industry Council and the Honorary President of the Hong Kong Institute of Construction Managers. How do you think we can promote the continuous improvement of the construction industry? What role can the conformity assessment industry play in this?

L: Most of my public duties are related to the construction industry. Through HKQAA, I hope to encourage every industry practitioner to take part in the development of ESG so that the construction industry can become a reference model for other industries, working together to promote ESG and make a contribution. Additionally, I would expect the Agency to develop more initiatives on standardisation for the industry to help achieve the goal of carbon neutrality.

V: Stepping into the new year, what are your expectations of the Agency for the future?

L: HKQAA has always had vision and aspirations. We will continue to strive to understand the concerns of various sectors and industries, develop farsighted professional services that cater to their needs, and build a sustainable business environment for the community. Apart from the construction industry, the development of the financial sector, especially in green finance, is one of the major areas of focus for the future. Also, HKQAA as a non-profit organisation will continue to support the community going forward, promoting development by elevating corporate efficacy and management to bring benefits to society.



Biography of Sr Eddie Lam Kin-wing

Sr Eddie LAM Kin-wing is a Professional Construction Manager, Registered Professional Surveyor, Chartered Surveyor, and Chartered Builder. Sr Lam has over 40 years of extensive experience in planning, operating and management of construction projects in various sizes and nature. Sr Lam is the Chairman of Thelloy Development Group Limited, which is providing professional construction management services in Hong Kong for building, RMAA, and MIC works. Sr Lam is also currently the President of the Hong Kong Construction Association, the Chairman of the Construction Industry Training Board, a member of the Construction Industry Council, and an Honorary President of the Hong Kong Institute of Construction Managers.

Sr Lam is actively involved in serving the community. He is currently a Chairman of the Pneumoconiosis Compensations Fund Board and a member of the Mandatory Provident Fund Industry Schemes Committee of Mandatory Provident Fund Schemes Authority, and He is also a member of the Land and Development Advisory Committee and Building Contractors Committee of the Development Bureau.

International News

New International Workshop Agreement (IWA 42) on “Net Zero” Guidelines

ISO 9001 Revision Update

ISO published IWA 42 in November 2022 to support its initiatives on Climate Change Mitigation and Adaptation, as part of the “London Declaration on Climate Change” that was approved by the ISO General Assembly in November 2021. This document provides guiding principles and recommendations to enable a common approach with a high level of ambition, to drive organizations to achieve net zero GHGs as soon as possible and by 2050 at the latest. It is intended to be a common reference for governance organizations (including voluntary initiatives, adoption of standards, policy and national and international regulation), and can help organizations taking action to contribute to achieving global net zero. IWA 42 can be downloaded free of charge from <https://www.iso.org/obp/ui/en/#iso:std:iso:iwa:42:ed-1:v1:en>



ISO Standards on Biodiversity

Standards are the way the world can halt and reverse nature loss, according to leading biodiversity and standardization experts at the UN Convention on Biological Diversity (COP15) side event, held in Montreal, Canada, in December 2022.

ISO's biodiversity committee (TC 331) was formed in 2020, and currently has four standards in the early stages of development:

- ISO/TS 13208 Biodiversity — Vocabulary
- ISO 17298 Biodiversity — Strategic and operational approach for organisations-- Requirements and guidelines
- ISO 17317 Biodiversity — Guide for the characterization of products derived from native species
- ISO 17620 Biodiversity — Process for designing and implementing biodiversity net gain

Deploying the ISO “London Declaration” via Management System Standards (MSS)

ISO's 126 Full Member Bodies are currently being balloted on proposed minor changes to the “Harmonized Structure” for Management System Standards (“Annex SL”) that would provide greater emphasis (but no new requirements) regarding the ways in which organizations need to address climate change. This is an important component of an organization's business context, and can form part of the needs and expectations of relevant interested parties.

If approved, all ISO MSS will be expected to include the new text. MSS standards writers have already received additional guidance on how to incorporate climate change topics into the standards they develop. Annex SL and the Harmonized Structure form part of the ISO Directives, which can be downloaded free of charge from <https://www.iso.org/sites/directives/current/consolidated/index.xhtml>

Exhibition of 15 years of My Dream Home Winner's Works successfully concluded

Artistic expression to convey positive messages

Stepping into 2023, HKQAA held the Exhibition of 15 years of My Dream Home Winner's Work on 17 - 21 February at the Sheung Wan Cultural Centre, showcasing outstanding works from students of previous years.

In the past three years, the pandemic has made it difficult to hold award ceremonies for the 13th to 15th My Dream Home contest, as the health and safety of students is our top priority. To appreciate the outstanding work of the students and thank the schools and families for their support and participation over the years, we held an exhibition this year. A total of 251 award-winning works were displayed, and special guests, students, parents, headmasters, and teachers were invited to attend the opening ceremony and visit the exhibition in the afternoon of 17 February.



Group photo of the winners of the 13rd-15th My Dream Home Contest with guests, headmaster and teachers.



The award-winning students share their inspiration, ideas and concepts with the audience

Delegation from Shenzhen Administration for Market Regulation Visits HKQAA

On 8 February 2023, HKQAA were visited by a delegation from the Shenzhen Administration for Market Regulation. The delegation included Mr Li Zhong, Secretary of the Party Group and Director of Shenzhen Administration for Market Regulation, and Mr Li Jun, Member of the Party Group and Deputy Director of Shenzhen Administration for Market Regulation and their delegation visiting HKQAA.

Dr Michael P H Lam, Chief Executive Officer of HKQAA, Mr P C Chan, Deputy Chief Executive Officer of HKQAA, and other HKQAA management representatives met with the delegation. There was in-depth discussion of how to foster the low-carbon economy in the Greater Bay Area, as well as how to promote certification and quality enhancement, and strengthen the development of advanced industries in Shenzhen and Hong Kong. Both parties hope to work together to help regional enterprises improve their performance and accelerate the progress of sustainable socio-economic development.



Cooperation Agreement for Pilot Programme for Online Courses Signed with Sik Sik Yuen

HKQAA signed a Cooperation Agreement for a pilot programme for online courses with Sik Sik Yuen on 8 December 2022. The Agreement aims to promote the development of online courses for elderly care.

The Agreement was signed by Dr Michael Lam, Chief Executive Officer of HKQAA (Left 3) and Mr Lai Chak Sum, Vice Chairman of Sik Sik Yuen and Chairman of the Social Service Committee (Right 4). The cooperation will leverage the strengths of both parties to promote e-learning and support practitioners, the elderly and carers as they share their experience of elderly care through our online knowledge exchange platform, "LightShare".



MoU signed with Bank SinoPac, Hong Kong Branch

HKQAA signed a Memorandum of Understanding (MoU) with Bank SinoPac, Hong Kong Branch on 18 November 2022. The MoU aims to promote green and sustainable finance development.

The MoU was signed by Dr. Michael Lam, Chief Executive Officer of HKQAA (left, right photo), and Mr. K C Wong, Head of Treasury and Alternate Chief Executive (right, right photo). The parties will cooperate to promote green and sustainable finance-related certification and assessment services.

The partnership will combine the strengths and resources of both parties to facilitate green and sustainable economic development and creating a better future together.



MoU signed with China Industrial Securities International Financial Group

HKQAA signed a Memorandum of Understanding (MoU) with China Industrial Securities International Financial Group on 13 March 2023. The MoU aims to support Hong Kong strengthening its position as a green and sustainable financial hub.

The MoU was signed by Dr. Michael Lam, Chief Executive Officer of HKQAA (Right, left photo), and Mr Junzheng Cai, Executive Director and Chief Executive Officer of China Industrial Securities International Financial Group (Left, left photo). The parties will cooperate in the areas of carbon neutrality, green and sustainable development bonds and credits, green finance capacity building, green transformation of enterprises, ESG capability improvement and conformity assessments.

The partnership will combine the strengths of both parties to facilitate green and sustainable economic development in the Mainland China and Hong Kong SAR.

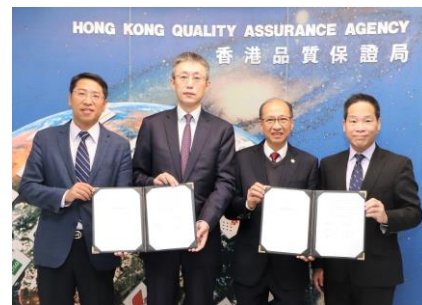


MoU signed with China Zheshang Bank Co., Ltd. (Hong Kong Branch)

HKQAA signed a Memorandum of Understanding (MoU) with China Zheshang Bank Co., Ltd. Hong Kong Branch on 22 February 2023. The MoU aims to promote the development of green and sustainable finance.

The MoU was signed by Mr P C Chan, Deputy CEO of HKQAA (first from right, left photo) and Mr Ryan Ying, Deputy Chief Executive of China Zheshang Bank Co., Ltd. (Hong Kong Branch) (first from left, left photo). The signing was witnessed by Dr. Michael Lam, Chief Executive Officer of HKQAA (second from right, left photo), and Mr Chen Tiejun, Chief Executive of China Zheshang Bank Co., Ltd. (Hong Kong Branch)(second from left, left photo). The parties will cooperate to promote the development of green and sustainable finance-related products, green transition of enterprises as well as on conformity assessments and certifications.

The partnership will combine the strengths and resources of both parties to facilitate green and sustainable economic development.



Welcome On Board

迎新天地

Welcome on Board

From October 2022 to February 2023, we have been pleased to welcome various organisations to our community. They have obtained certificates and being assessed in the following areas respectively:

- GB/T 23331 Energy Management Systems
- GB/T 45001 Occupational Health and Safety Management System
- Green Finance Pre-issuance Stage Certification
- Green and Sustainable Finance Pre-issuance Stage Certification
- Good Standardizing Practice-Manufacturing (Function)
- Good Standardizing Practice-Service
- HKQAA-Hygiene Control System
- HKQAA-HACCP
- ISO 14001 Environmental Management System
- ISO 20000 Information Technology Service Management
- ISO 22000 Food Safety Management
- ISO 22301 Security – Business Continuity Management Systems
- ISO 22716 Cosmetics Good Manufacturing Practices
- ISO 27001 Information Security Management
- ISO 27701 Privacy Information Management
- ISO 45001 Occupational Health and Safety Management
- ISO 50001 Energy Management Systems
- ISO 9001 Quality Management
- Quality Scheme for the Production and Supply of Concrete (QSPSC)
- Residential Care Home for the Elderly Certification
- Services Quality Management Certification Scheme
- US FDA Cosmetic Good Manufacturing Practice (GMP)

We believe the new clients will contribute to the overall success of the brand that prides itself on adding value to stakeholders.

Enhance the Beauty and Hair Industry's
Knowledge in Product Safety**Kick-Off Seminar****18 APRIL****14:00 - 17:00****Hybrid****Cantonese****Venue:****19/F, K. Wah Centre, 191 Java Road,
North Point, Hong Kong.****Target Audience:****Beauty and Hair Salons' owners, managers,
operators and the personnel interested in this industry.****No. of seat:****In person - 50 People
Online - No limited****Topics and Speakers****• Welcome Speech, Challenge and Opportunities***Mr. Shu Lam Kong, President of HKBMA***• Introduction of Project background and aims.***Ms. Meico Cheong, Senior General Manager of HKQAA***• Experience Sharing***Representative from Beauty and Hair Industry***Scan Here to Join**

If you have any enquiries, please
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